

**Limited Review Report on unaudited Quarter & Six months ended Financial Results of Bengal Tea & Fabrics Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors,  
Bengal Tea & Fabrics Limited,  
Century Towers, 4<sup>th</sup> Floor,  
45, Shakespeare Sarani,  
Kolkata-700017**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Bengal Tea & Fabrics Limited** ("the company") for the quarter and six months ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement is in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended, is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 10, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review total revenues of Rs. 3,454 Lakhs and Rs. Nil and total assets of Rs. 4,275 Lakhs and Rs. 2,026 Lakhs for the quarter and six months ended September 30, 2018 included in the accompanying unaudited financial results in respect of the company's Fabric (Asarwa) division and Company's Real Estate division respectively. Further, we did not review total assets of Rs.283 lakhs which is related to the company's discontinued operation (Spinning Division) (Refer Financial Results - Note No. 2). Financial statements of such divisions have been reviewed by the branch auditor and report has been furnished to us. Our conclusion on the unaudited financial results, in so far as it relates to the affairs of such divisions is based solely on the report of the branch auditor. Our conclusion is not modified in respect of this matter.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material mis-statement.



Place: Kolkata  
Date: November 10, 2018

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E

(Anurag Singhi)  
Partner  
Membership No.066274

**Statement of Unaudited Financial Results for the Quarter & Half year ended 30<sup>th</sup> September, 2018**

(₹ in lakhs)

|      | Particulars  | Quarter ended                                   |  |   | Half Year ended                                 |   | Year ended                              |
|------|--|---|--|---|---|---|---|
|      |  | 30 <sup>th</sup> September<br>2018<br>Unaudited | 30 <sup>th</sup> June, 2018<br>Unaudited | 30 <sup>th</sup> September<br>2017<br>Unaudited | 30 <sup>th</sup> September<br>2018<br>Unaudited | 30 <sup>th</sup> September<br>2017<br>Unaudited | 31 <sup>st</sup> March, 2018<br>Audited |
|      | <b>Revenue :</b>   |   |  |   |   |   |   |
| I    | Revenue from Operation   | 3,200   | 2,900                                    | 3,461   | 6,100   | 6,708   | 12,149                                  |
| II   | Other Income   | 30  | 58                                       | 40  | 88  | 83  | 150                                     |
| III  | <b>Total Revenue (I+II)</b>  | <b>3,230</b>                                    | <b>2,958</b>                             | <b>3,501</b>                                    | <b>6,188</b>                                    | <b>6,791</b>                                    | <b>12,299</b>                           |
| IV   | <b>Expenses :</b>  |   |  |   |   |   |   |
|      | a. Cost of Materials consumed  | 1,390   | 1,242                                    | 1,430   | 2,632   | 2,727   | 4,769                                   |
|      | b. Purchase of Stock-in-Trade  | -   | 8  | 13  | 8   | 25  | 45                                      |
|      | c. Changes in inventories of finished goods,<br>work-in-progress and Stock-in-trade                                      | (338)   | (172)                                    | (179)   | (508)   | (397)   | (22)                                    |
|      | d. Excise Duty on Sales  | -   | -  | -   | -   | -   | -                                       |
|      | e. Employee benefits expense   | 653   | 674                                      | 618   | 1,327   | 1,228   | 2,377                                   |
|      | f. Finance Cost  | 57  | 69                                       | 67  | 128   | 137   | 280                                     |
|      | g. Depreciation and amortisation expense   | 119   | 118                                      | 146   | 237   | 312   | 599                                     |
|      | h. Power & Fuel  | 407   | 367                                      | 458   | 774   | 944   | 1,603                                   |
|      | i. Other expenses  | 611   | 539                                      | 652   | 1,150   | 1,171   | 2,225                                   |
|      | <b>Total Expenses</b>  | <b>2,901</b>                                    | <b>2,845</b>                             | <b>3,203</b>                                    | <b>5,748</b>                                    | <b>6,147</b>                                    | <b>11,886</b>                           |
| V    | <b>Profit/ (Loss) before Tax (III-IV)</b>  | <b>329</b>                                      | <b>113</b>                               | <b>298</b>                                      | <b>442</b>                                      | <b>644</b>                                      | <b>433</b>                              |
| VI   | Exceptional Items  | -   | -  | -   | -   | -   | -                                       |
| VII  | <b>Profit/ (Loss) before tax (V-VI)</b>  | <b>329</b>                                      | <b>113</b>                               | <b>298</b>                                      | <b>442</b>                                      | <b>644</b>                                      | <b>433</b>                              |
| VIII | <b>Tax Expense</b>   |   |  |   |   |   |   |
|      | 1. Current Tax   | (13)  | 31                                       | 45  | 18  | 43  | 8                                       |
|      | 2. Deferred Tax ( Refer Note 5)  | 92  | 2  | 33  | 94  | 73  | (160)                                   |
|      | 3. (Excess) / Short provision for taxes of earlier years   | -   | -  | -   | -   | -   | (5)                                     |
| IX   | <b>Profit / (Loss) for the period from Continuing Operations (VII-VIII)</b>  | <b>250</b>                                      | <b>80</b>                                | <b>220</b>                                      | <b>330</b>                                      | <b>528</b>                                      | <b>590</b>                              |
| X    | Profit / (Loss) from Discontinued Operation  | 8   | 56                                       | (297)   | 64  | (941)   | (1,164)                                 |
| XI   | Tax Expense of Discontinued Operation  | (2)   | 15                                       | (87)  | 13  | (160)   | (72)                                    |
| XII  | <b>Profit / (Loss) from Discontinued Operation (after Tax) (X-XI)</b>  | <b>10</b>                                       | <b>41</b>                                | <b>(210)</b>                                    | <b>51</b>                                       | <b>(781)</b>                                    | <b>(1,092)</b>                          |
| XIII | <b>Profit/ (Loss) for the Period (IX+XII)</b>  | <b>260</b>                                      | <b>121</b>                               | <b>10</b>                                       | <b>381</b>                                      | <b>(253)</b>                                    | <b>(502)</b>                            |
| XIV  | <b>Other Comprehensive Income</b>  |   |  |   |   |   |   |
|      | A (I) Items that will not be re-classified to profit or loss   |   |  |   |   |   |   |
|      | i. Remeasurement of defined benefit plans  | -   | -  | (12)  | -   | (24)  | 41                                      |
|      | (II) Income tax relating to items that will not be reclassified to profit or loss  | -   | -  | 2   | -   | 4   | -                                       |
| XV   | <b>Total Comprehensive Income (comprising profit / (loss) and Other Comprehensive Income ) for the period (XIII+XIV)</b> | <b>260</b>                                      | <b>121</b>                               | <b>-</b>  | <b>381</b>                                      | <b>(273)</b>                                    | <b>(481)</b>                            |
|      | Paid-up Equity Share Capital (Face value per share ₹ 10/-)   | 901   | 901                                      | 901   | 901   | 901   | 901                                     |
|      | Other Equity excluding Revaluation Reserves (as per balance sheet of previous accounting year)                           |   |  |   |   |   | 8,785                                   |
| XVI  | <b>Earning per Share (not annualised for the quarter)</b>  |   |  |   |   |   |   |
|      | Basic & Diluted (Continuing Operations) (in ₹)   | 2.77  | 0.89                                     | 2.44  | 3.66  | 5.86  | 6.55                                    |
|      | Basic & Diluted (Discontinued Operation) (in ₹)  | 0.11  | 0.45                                     | (2.33)  | 0.57  | (8.67)  | (12.12)                                 |
|      | Basic & Diluted (Continuing & Discontinued Operations) (in ₹)  | 2.88  | 1.34                                     | 0.11  | 4.23  | (2.81)  | (5.57)                                  |



**BENGAL TEA & FABRICS LIMITED**  
CIN NO.: L51909WB1983PLC036542

Regd. Office : Century Towers, 4th Floor, 45, Shakespeare Sarani, Kolkata - 700017  
Compliance Officer's Email ID : investor@bengaltea.com  
Telefax – 91 -33 2283 6416/17 Website: www.bengaltea.com

(₹ in lakhs)

**Standalone Statement of Assets & Liabilities as at 30th September, 2018**

|  | Particulars                         | As at                | As at                        |
|--|-------------------------------------|----------------------|------------------------------|
|  |                                     | 30th September, 2018 | 31 <sup>st</sup> March, 2018 |
|  |                                     | Unaudited            | Audited                      |
| <b>A ASSETS</b>                                |                                     |                      |                              |
| <b>1 Non-current Assets</b>                    |                                     |                      |                              |
| (a) Property, Plant and Equipment              |                                     | 6,877                | 7,041                        |
| (b) Capital work-in-progress                   |                                     | 74                   | 81                           |
| (c) Other Intangible Assets                    |                                     | 4                    | 4                            |
| (d) Intangible Assets Under Development        |                                     | 10                   | 10                           |
| (e) Financial Assets                           |                                     |                      |                              |
| (i) Other financial assets                     |                                     | 61                   | 58                           |
| (g) Deferred Tax Assets (Net)                  |                                     | 529                  | 552                          |
| (h) Other non-current Assets                   |                                     | 14                   | 17                           |
| <b>Sub-total- Non-current assets</b>           |                                     | <b>7,569</b>         | <b>7,763</b>                 |
| <b>2 Current Assets</b>                        |                                     |                      |                              |
| (a) Inventories                                |                                     | 3,857                | 3,448                        |
| (b) Biological Assets other than bearer plants |                                     | 27                   | 6                            |
| (c) Financial Assets                           |                                     |                      |                              |
| (i) Investments                                |                                     | 710                  | 742                          |
| (ii) Trade Receivables                         |                                     | 883                  | 659                          |
| (iii) Cash and cash equivalents                |                                     | 221                  | 71                           |
| (iv) Bank Balances other than (iii) above      |                                     | 13                   | 20                           |
| (v) Loans                                      |                                     | 12                   | 9                            |
| (vi) Other Financial Assets                    |                                     | 26                   | 21                           |
| (d) Other current assets                       |                                     | 230                  | 160                          |
|  |                                     | 5,979                | 5,136                        |
| Assets related to Discontinued Operations      |                                     | 283                  | 697                          |
| <b>Sub-total Current assets</b>                |                                     | <b>6,262</b>         | <b>5,833</b>                 |
|  | <b>TOTAL ASSETS</b>                 | <b>13,831</b>        | <b>13,596</b>                |
| <b>B EQUITY AND LIABILITIES</b>                |                                     |                      |                              |
| <b>1 Equity</b>                                |                                     |                      |                              |
| (a) Equity Share Capital                       |                                     | 901                  | 901                          |
| (b) Other Equity                               |                                     | 9,167                | 8,785                        |
|  |                                     | <b>10,068</b>        | <b>9,686</b>                 |
| <b>2 Liabilities</b>                           |                                     |                      |                              |
| <u>Non-current liabilities</u>                 |                                     |                      |                              |
| (a) Financial Liabilities                      |                                     |                      |                              |
| (i) Borrowings                                 |                                     | 334                  | 817                          |
| (b) Provisions                                 |                                     | 89                   | 86                           |
| (c) Other non-current liabilities              |                                     | 28                   | 31                           |
| <b>Sub-total-Non-current liabilities</b>       |                                     | <b>451</b>           | <b>934</b>                   |
| <u>Current Liabilities</u>                     |                                     |                      |                              |
| (a) Financial Liabilities                      |                                     |                      |                              |
| (i) Borrowings                                 |                                     | 1,728                | 1,560                        |
| (ii) Trade Payables                            |                                     | 785                  | 700                          |
| (iii) Other financial liabilities              |                                     | 498                  | 391                          |
| (b) Other current liabilities                  |                                     | 203                  | 367                          |
| (c) Provisions                                 |                                     | 73                   | 23                           |
| (d) Current Tax Liabilities (Net)              |                                     | 25                   | (79)                         |
|  |                                     | 3,312                | 2,962                        |
| Liabilities related to Discontinued Operations |                                     | -                    | 14                           |
| <b>Sub-total- Current Liabilities</b>          |                                     | <b>3,312</b>         | <b>2,976</b>                 |
|  | <b>TOTAL EQUITY AND LIABILITIES</b> | <b>13,831</b>        | <b>13,596</b>                |



**BENGAL TEA & FABRICS LIMITED**

CIN : L51909WB1983PLC036542

Regd. Office : Century Towers, 4th Floor, 45, Shakespeare Sarani, Kolkata - 700017

Compliance Officer's Email ID : investor@bengaltea.com

Telefax - 91 -33 2283 6416/17 Website: www.bengaltea.com

Segment wise Revenue, Results, Assets and Liabilities as on 30<sup>th</sup> September, 2018

₹ in lakhs)

| Particulars   | Quarter ended                                 |  |   | Half Year ended                               |   | Year Ended                              |
|---|---|--|---|---|---|---|
|   | 30 <sup>th</sup> September, 2018<br>Unaudited | 30 <sup>th</sup> June, 2018<br>Unaudited | 30 <sup>th</sup> September, 2017<br>Unaudited | 30 <sup>th</sup> September, 2018<br>Unaudited | 30 <sup>th</sup> September, 2017<br>Unaudited | 31 <sup>st</sup> March, 2018<br>Audited |
| <b>1 Segment Revenue</b>  |   |  |   |   |   |   |
| (a) Fabric Division   | 1,620   | 1,834                                    | 1,778   | 3,454   | 3,996   | 7,455                                   |
| (b) Tea Division  | 1,580   | 1,066                                    | 1,683   | 2,646   | 2,712   | 4,694                                   |
| (c) Real Estate Division  | -   | -  | -   | -   | -   | -                                       |
| <b>Revenue from Operations</b>  | <b>3,200</b>                                  | <b>2,900</b>                             | <b>3,461</b>                                  | <b>6,100</b>                                  | <b>6,708</b>                                  | <b>12,149</b>                           |
| <b>2 Segment Results</b>  |   |  |   |   |   |   |
| (a) Fabric Division   | (101)   | 15                                       | (265)   | (86)  | (96)  | (172)                                   |
| (b) Tea Division  | 517   | 199                                      | 660   | 716   | 921   | 969                                     |
| (c) Real Estate Division  | -   | -  | -   | -   | -   | -                                       |
| <b>Total</b>  | <b>416</b>                                    | <b>214</b>                               | <b>395</b>                                    | <b>630</b>                                    | <b>825</b>                                    | <b>797</b>                              |
| Less: (i) Finance Cost  | 57  | 69                                       | 67  | 126   | 137   | 280                                     |
| Less: (i) Other Un-allocable Expenditure  | 42  | 42                                       | 39  | 84  | 72  | 156                                     |
| (ii) Un-allocable (income)/Loss   | (12)  | (10)                                     | (9)   | (22)  | (28)  | (72)                                    |
| <b>Total Profit/(Loss) Before Tax</b>   | <b>329</b>                                    | <b>113</b>                               | <b>298</b>                                    | <b>442</b>                                    | <b>644</b>                                    | <b>433</b>                              |
| <b>3 Segment Assets</b>   |   |  |   |   |   |   |
| (a) Fabric Division   | 4,275   | 4,381                                    | 4,838   | 4,275   | 4,838   | 4,385                                   |
| (b) Tea Division  | 5,965   | 5,616                                    | 5,683   | 5,965   | 5,683   | 5,146                                   |
| (c) Real Estate Division  | 2,026   | 2,026                                    | 1,970   | 2,026   | 1,970   | 2,027                                   |
| (d) Unallocated   | 1,282   | 1,286                                    | 959   | 1,282   | 959   | 1,420                                   |
| <b>Total Segment Assets</b>   | <b>13,548</b>                                 | <b>13,309</b>                            | <b>13,450</b>                                 | <b>13,548</b>                                 | <b>13,450</b>                                 | <b>12,978</b>                           |
| <b>4 Segment Liabilities</b>  |   |  |   |   |   |   |
| (a) Fabric Division   | 2,412   | 2,482                                    | 2,237   | 2,412   | 2,237   | 2,859                                   |
| (b) Tea Division  | 1,271   | 1,351                                    | 1,062   | 1,271   | 1,062   | 1,017                                   |
| (c) Real Estate Division  | 42  | 51                                       | 62  | 42  | 62  | 81                                      |
| (d) Unallocated   | 38  | 17                                       | 17  | 38  | 17  | 18                                      |
| <b>Total Segment Liabilities</b>  | <b>3,763</b>                                  | <b>3,881</b>                             | <b>3,378</b>                                  | <b>3,763</b>                                  | <b>3,378</b>                                  | <b>3,975</b>                            |
| <b>5 Capital Employed</b><br>(Segment Assets - Segment Liabilities)   |   |  |   |   |   |   |
| (a) Fabric Division   | 1,863   | 1,919                                    | 2,601   | 1,863   | 2,601   | 1,526                                   |
| (b) Tea Division  | 4,694   | 4,265                                    | 4,621   | 4,694   | 4,621   | 4,129                                   |
| (c) Real Estate Division  | 1,984   | 1,975                                    | 1,908   | 1,984   | 1,908   | 1,946                                   |
| (d) Unallocated   | 1,244   | 1,269                                    | 942   | 1,244   | 942   | 1,402                                   |
| <b>Total Capital Employed</b>   | <b>9,785</b>                                  | <b>9,428</b>                             | <b>10,072</b>                                 | <b>9,785</b>                                  | <b>10,072</b>                                 | <b>9,003</b>                            |
| Note : the segment information stated above does not include the following information relating to discontinued operation as stated in note 2 & 3 of the published results. |   |  |   |   |   |   |
| <b>6 Information related to Discontinued Operation</b>  |   |  |   |   |   |   |
| (a) Segment Revenue   | -   | -  | 859   | -   | 2,297   | 2,344                                   |
| (b) Segment Results   | 8   | 56                                       | (297)   | 64  | (941)   | (1,164)                                 |
| (c) Segment Assets  | 283   | 378                                      | 2,309   | 283   | 2,309   | 697                                     |
| (d) Segment Liabilities   | -   | -  | 2,503   | -   | 2,503   | 14                                      |



Notes:

(i) The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 10<sup>th</sup> November, 2018. Figures of the quarter and half year ended 30th September, 2018 were subject to limited review by the Statutory Auditors.

(2) The Company has closed the spinning section (Yarn Segment) at the Textile Unit of the Company situated at Asarwa Mills, Ahmedabad w.e.f 15<sup>th</sup> September 2017 after obtaining requisite approvals from the shareholders. Accordingly, the financial results of the Yarn Division has been shown as "Discontinued Operation" in terms of IND AS 105 in the results as published.

(3) Profit/(Loss) from Discontinued Operations includes :

(a) Profit from sale of machinery of ₹ 3 lakhs during the quarter ended September 30, 2018 and ₹ 59 lakhs during half year ended September 30, 2018; (Quarter ended June 30, 2018 ₹ 56 lakhs, Sep 30, 2017 : Loss of ₹ 5 lakhs ; Year ended March 31, 2018 ₹ 183 lakhs)

(b) Retrenchment Compensations of ₹ Nil lakhs during the quarter and half year ended 30<sup>th</sup> September 2018; (Quarter ended June 30, 2018 : ₹ Nil lakh, Sep 30, 2017 : ₹ 288 lakhs ; Half year ended Sep 30, 2017 : ₹ 685 lakhs, Year ended March 31, 2018 ₹ 689 lakhs) paid to the employees laid off due to closure of the Yarn Division of Textile Unit of the Company, as per relevant labour laws & regulations.

(c) Impairment in value of Plant & Machinery of ₹ 193 lakhs during the year ending 31<sup>st</sup> March, 2018;

(d) Interest income on VAT refund of ₹. 5 lakhs during the quarter ended September 30, 2018 (Quarter ended June 30, 2018 : ₹. Nil, Quarter and Half year ended September 30, 2017 : ₹. Nil, Year ended March 31, 2018 : ₹. 13 lakhs)

(4) Ind AS 115, Revenue from Contracts with Customers, mandatory for reporting period beginning on or after 1st April 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earnings as at 1st April 2018. Also, the application of Ind AS 115 did not have any significant impact on the results for the period.

(5) The figures for the quarter ended 30th September, 2018 are the balancing figures between the unaudited published figures for the quarter ended June and those of half year ended for the respective years.

(6) Deferred tax is calculated net of Mat Credit Entitlement, where applicable.

(7) During the quarter and half year ended September 30, 2018 the company has provided for additional liability of ₹ 32 & ₹ 127 lakhs, respectively which comprises of wage liability arising from the interim increase in the wage rate of tea garden labourers by ₹ 30/day, including other associated costs.

(8) The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) -34 " Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

(9) During the quarter the Company has transferred the Unclaimed Dividend of ₹ 4.19 lakh pertaining to financial year 2010-11 and 22616 equity shares to the Investors Education and Protection Fund.

(10) Previous quarter / period figures have been re-grouped / re-arranged wherever necessary, to confirm to the classification for the quarter and half year ended 30<sup>th</sup> September 2018.

For and on behalf of the Board of Directors



Adarsh Kanoria  
Managing Director  
(DIN- 00027290)

Place: Kolkata  
Date: 10<sup>th</sup> November, 2018



**BENGAL TEA & FABRICS LIMITED**

CIN : L51909WB1983PLC036542

Regd. Office : Century Towers, 4th Floor, 45, Shakespeare Sarani, Kolkata - 700017

Compliance Officer's Email ID : investor@bengaltea.com

Telefax - 91 -33 2283 6416/17 Website: www.bengaltea.com

Extract of Unaudited Financial Results for the Quarter & Half year ended 30<sup>th</sup> September, 2018

(₹ in lakhs except per share data and where otherwise stated)

|     | Particulars   | Quarter ended                             |                                      |   | Half Year ended                           |   | Financial Year ended                |
|-----|---|---|--------------------------------------|---|---|---|-------------------------------------|
|     |   | 30 <sup>th</sup> September 2018 Unaudited | 30 <sup>th</sup> June 2018 Unaudited | 30 <sup>th</sup> September 2017 Unaudited | 30 <sup>th</sup> September 2018 Unaudited | 30 <sup>th</sup> September 2017 Unaudited | 31 <sup>st</sup> March 2018 Audited |
| 1   | Total Income from operations  | 3,200                                     | 2,900                                | 3,461                                     | 6,100                                     | 6,708                                     | 12,149                              |
| 2   | Net Profit / (Loss) before tax from continuing Operations   | 329                                       | 113                                  | 298                                       | 442                                       | 644                                       | 433                                 |
| 3   | Net Profit / (Loss) before tax from Discontinuing Operations  | 8   | 56                                   | (297)                                     | 84  | (941)                                     | (1,164)                             |
| 4   | Net Profit / (Loss) after tax from Continuing Operations  | 250                                       | 80                                   | 220                                       | 330                                       | 528                                       | 590                                 |
| 5   | Net Profit / (Loss) after tax from Discontinuing Operations   | 10  | 41                                   | (210)                                     | 51  | (781)                                     | (1,092)                             |
| 6   | Total Comprehensive Income for the period [comprising Profit/ (Loss) for the period and other Comprehensive Income] | 260                                       | 121                                  | -   | 381                                       | (273)                                     | (461)                               |
| 7   | Paid-up Equity Share Capital (Face value per shares ₹ 10/-)   | 901                                       | 901                                  | 901                                       | 901                                       | 901                                       | 901                                 |
| 8   | Other Equity excluding Revaluation Reserves (as per balance sheet of previous accounting year)                      | -   | -                                    | -   | -   | -   | 8785                                |
| 9   | <b>Earnings Per Share (EPS) - (Not Annualized)</b>  |   |                                      |   |   |   |                                     |
| i.  | Basic and Diluted EPS -Continuing Operations (of ₹ 10/- each) (in ₹)  | 2.77                                      | 0.89                                 | 2.44                                      | 3.66                                      | 5.86                                      | 6.55                                |
| ii. | Basic and Diluted EPS -Discontinued Operation (of ₹10/- each) (in ₹)  | 0.11                                      | 0.46                                 | (2.33)                                    | 0.57                                      | (8.67)                                    | (12.12)                             |
| i.  | Basic and Diluted EPS -Continuing and Discontinued Operations (of ₹10/- each) (in ₹)                                | 2.88                                      | 1.34                                 | 0.11                                      | 4.23                                      | (2.81)                                    | (5.57)                              |

**Note:**

1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 10<sup>th</sup> November, 2018. Figures of the quarter & half year ended 30<sup>th</sup> September, 2018 were subject to limited review by the Statutory Auditors.

2) The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the Stock Exchange website : (www.bseindia.com) and on the Company's website : (www.bengaltea.com)

3) The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April 2017 and accordingly these financial results along with the Comparatives have been prepared in accordance with the recognition and measurement principles laid down as per IND AS -34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles.

For and on behalf of the Board of Directors

*Adarsh Kanoria*

Adarsh Kanoria  
Managing Director  
(DIN- 00027290)

Place : Kolkata

Date : November 10, 2018

